

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.48000 levels whereas resistance is at Rs.49200- 49800 levels. Buying is advised above Rs.48900 levels for the target prices of Rs.49200 – 49800 levels
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.70200 levels whereas resistance is at Rs.72500 – 73200 levels. Buying is advised above Rs.71800 levels for the target prices of Rs.72500 – 73200 levels
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.4720 levels whereas resistance is at Rs.4950 – 4980 levels. Buying above 4880 is advised targeting Rs.4950-4980 levels
- MCX Copper looks strong if Rs.745 level is breached. Buying above Rs.745 is advised targeting Rs.755– 760 levels

CHART OF THE DAY

MCX – CRUDE OIL (DAILY CHART)



Strategy: Intraday

- CRUDE OIL prices traded with positive bias during the last trading session
- It is having a good support of upward sloping trend line and sustaining above the same
- For Intraday session we expect CRUDE OIL prices to trade with positive bias if price sustains above 4880 levels whereas 4750 and 4720 will act as an immediate support levels

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	04 June 2021	49,067	49,220	48,666	48,678	7,206	-0.39%	0.28%	3.37%	4.90%
SILVER	05 July 2021	72,500	72,779	71,240	71,390	19,972	-1.04%	-1.26%	5.32%	47.02%
CRUDE OIL	21 June 2021	4,817	4,845	4,767	4,830	79,255	-0.06%	6.15%	1.09%	87.06%
NATURAL GAS	25 June 2021	218	221	217	221	117,187	1.42%	3.37%	-0.05%	57.83%
COPPER	31 May 2021	743	744	740	741	70	0.42%	-1.46%	-2.22%	81.82%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	48301	48489	48,855	49043	49232	Strong Sell	Strong Sell	Buy	Strong Buy	Strong Buy
SILVER	70264	70827	71,803	72366	72929	Strong Sell	Strong Sell	Sell	Neutral	Strong Buy
CRUDE OIL	4736	4783	4,814	4861	4908	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	216	218	220	222	224	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
COPPER	737	739	742	744	746	Strong Sell	Sell	Strong Sell	Neutral	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 73 levels whereas resistance is placed at 73.40 levels. The pair is expected to trade weak below 73 levels up to 72.85 and 72.70 levels.
- The EUR/INR futures pair has support at 89.20 levels whereas resistance is placed at 90 levels. The pair is expected to trade range bound until either side level is breached.
- The GBP/INR futures pair has support at 103.50 levels whereas resistance is placed at 104.30 levels. The pair is expected to trade weak below 103.50 levels up to 103.35 and 103.20 levels.
- The JPY/INR futures pair has support at 67 levels whereas resistance is placed at 67.35 levels. The pair is expected to trade weak below 67.10 levels up to 67 and 66.80 levels.

CHART OF THE DAY

JPYINR (2 HOURLY CHART)



Strategy: Intraday

- JPYINR pair is trading below down ward sloping trendline.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 67.35 level should be taken as selling opportunity targeting 67 – 66.80 levels on lower side.
- For Intraday session, it has support at 67 – 66.80 levels whereas resistance is placed at 67.35 – 67.50 levels.

MARKET MOVEMENT

MCX Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 JUN 2021	72.87	72.94	72.8	72.84	1,942,053	-0.19%	-0.47%	-2.12%	-4.18%
EURINR	28 JUN 2021	89.11	89.33	89.08	89.24	153,828	0.16%	-0.06%	-0.62%	6.68%
GBPINR	28 JUN 2021	103.35	103.51	103.1	103.14	267,449	0.01%	-0.27%	-0.12%	10.77%
JPYINR	28 JUN 2021	67.05	67.11	66.88	66.88	28,594	-0.21%	-0.45%	-2.05%	-5.18%

Source: Investing.com

TECHNICAL VIEW

MCX Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	72.72	72.78	72.86	72.92	72.98	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
EURINR	88.97	89.10	89.22	89.35	89.49	Strong Sell	Strong Buy	Strong Buy	Neutral	Strong Buy
GBPINR	102.84	102.99	103.25	103.40	103.55	Strong Sell	Strong Sell	Strong Sell	Sell	Strong Buy
JPYINR	66.73	66.80	66.96	67.03	67.11	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Tuesday May 27, 2021					
18:00	USD	ꣳꣳꣳ	Prelim GDP q/q	6.5%	6.4%
20:00	USD	ꣳꣳ	Natural Gas Storage	105B	71B

Source: Investing.com

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